

SpringPointe Homeowner's Association, Inc.

SPHOA Rule #8: Penalties for Violations of Declaration, Bylaws and Rules of SPHOA

Section 33-1803 B of the Planned Community Statutes states that: "After notice and an opportunity to be heard, the board of directors may impose reasonable monetary penalties for violations of the declaration, bylaws and rules of the association." These penalties or fines shall be subject to the same rules as assessments in terms of interest charges, late payment fees and liens.

In accordance with SpringPointe's Resolution #1 (available on the HOA website), SPHOA Rule #8 establishes basic guidelines for assessing fines and penalties as follows:

Garbage Cans, and other inappropriate items \$25

Pets and other animals \$50

Flag violation \$25

Parking violation \$50

Architectural Violation \$100

Rental Violation \$100

Age restriction violation \$1000

The Board, at its discretion, can change the amount of or waive any penalty as well as issue multiple penalties for the same offense if it remains unresolved.